



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

30 June 2024

Data for 30 June 2024

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

Contents

1.	Reconciliation of high level lending data to prudential returns	3
2.	Summary	4
3.	Mortgage lending	5
4.	Retail lending	13
5.	Corporate / other lending	15

Date issued: December 2024

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1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,007	(1)	3,005	3,005	0
Retail lending	406	(1)	406	406	0
Corporate lending	5,159	(2)	5,157	5,128	29
Other lending	1,080	(0)	1,080	1,110	(30)
Total not past due (A)	9,651	(4)	9,648	9,649	(1)
LOANS REPORTED AS PAST DUE					
Residential mortgages	60	(7)	53	N/A	
Retail lending	15	(5)	10	N/A	
Corporate lending	206	(71)	135	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	282	(83)	199	189	10
ALL LOANS					
All loans (A+B)	9,933	(87)	9,846	9,838	8

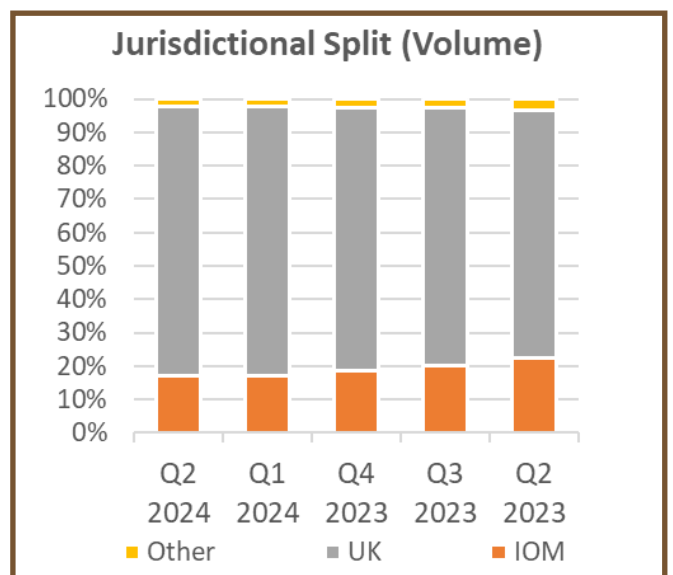
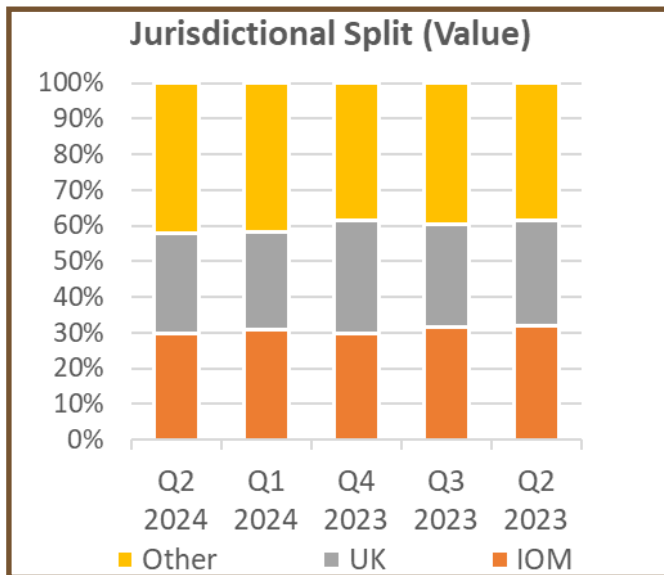
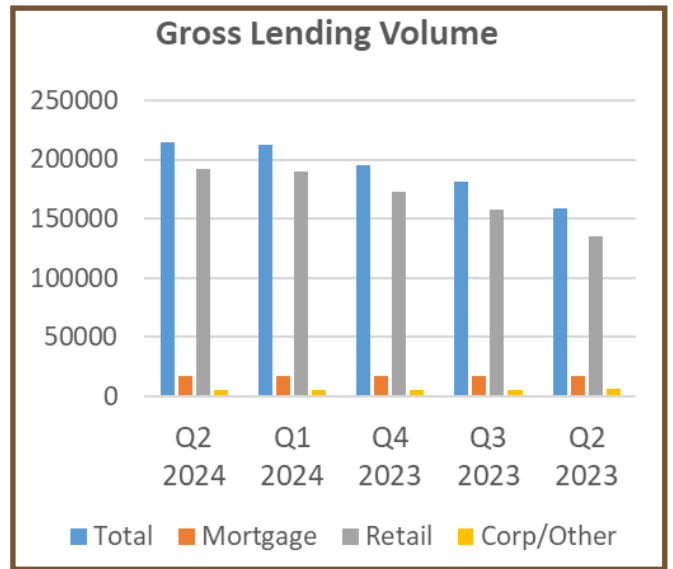
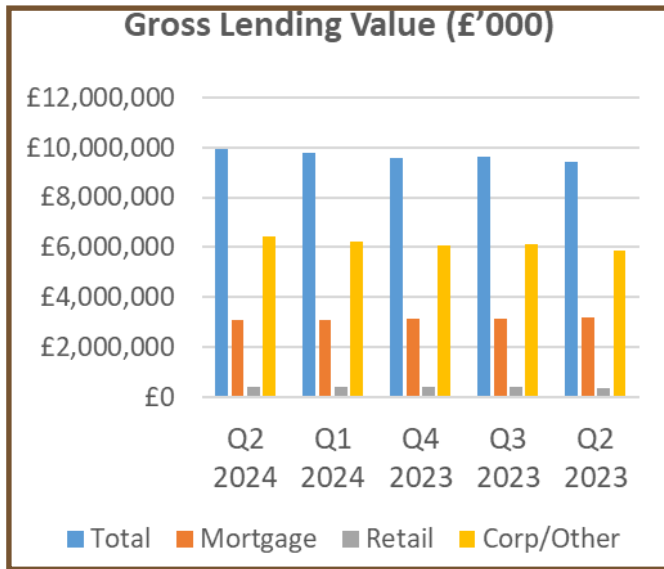
Note: Amounts above may not add up due to rounding

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

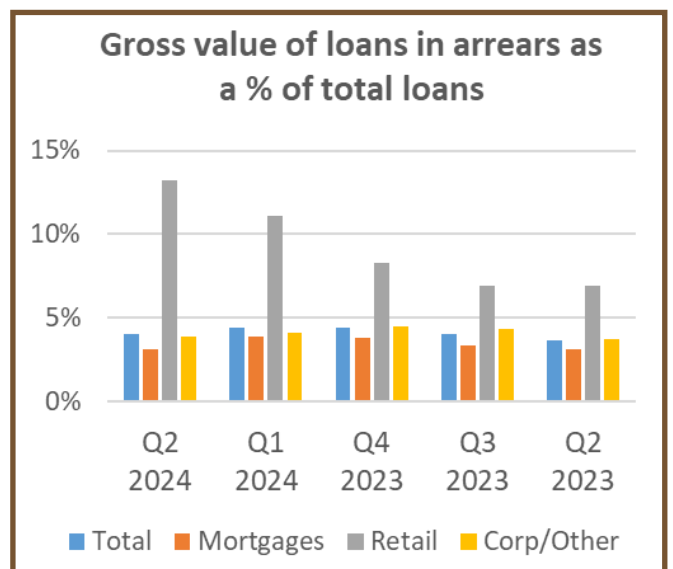
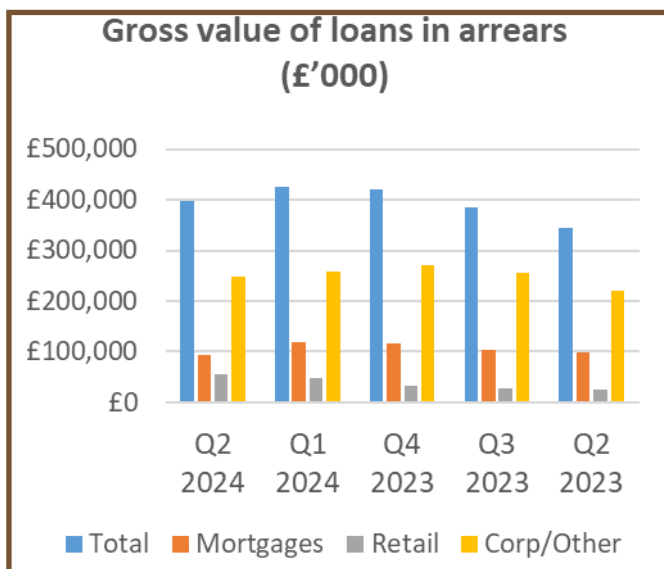
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

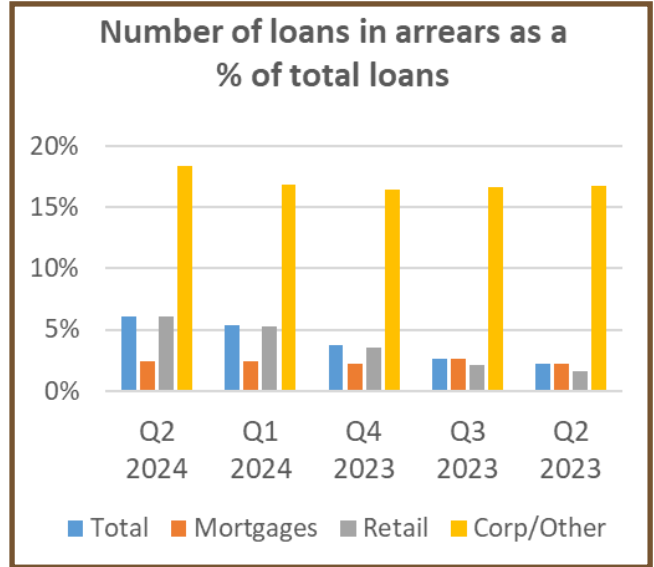
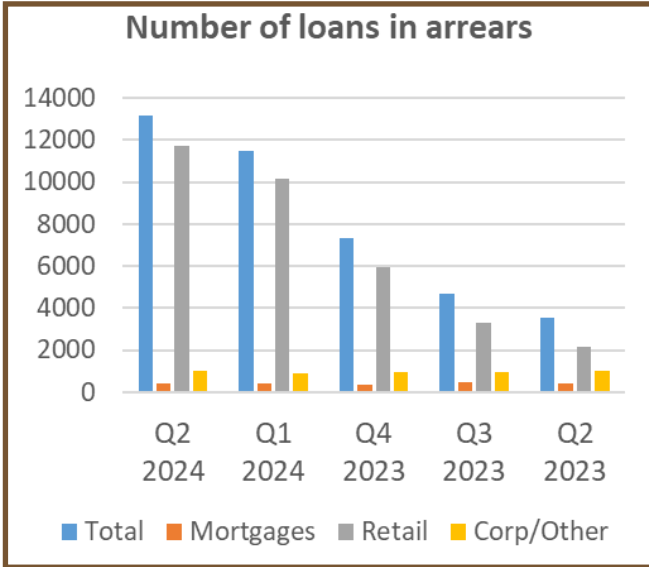
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

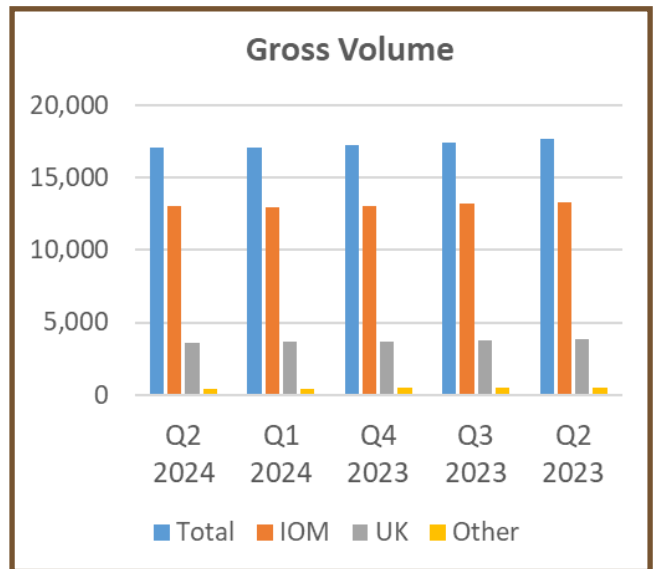
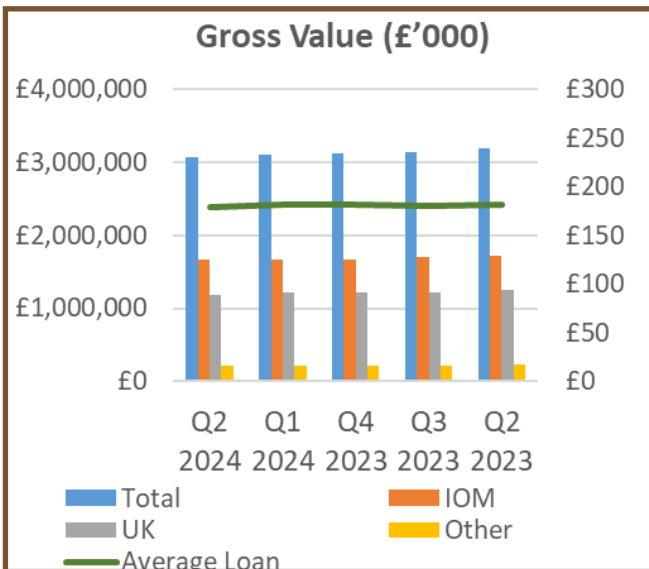


Data for 30 June 2024



3. Mortgage lending

3a. Overall Trends (including geographical spread)

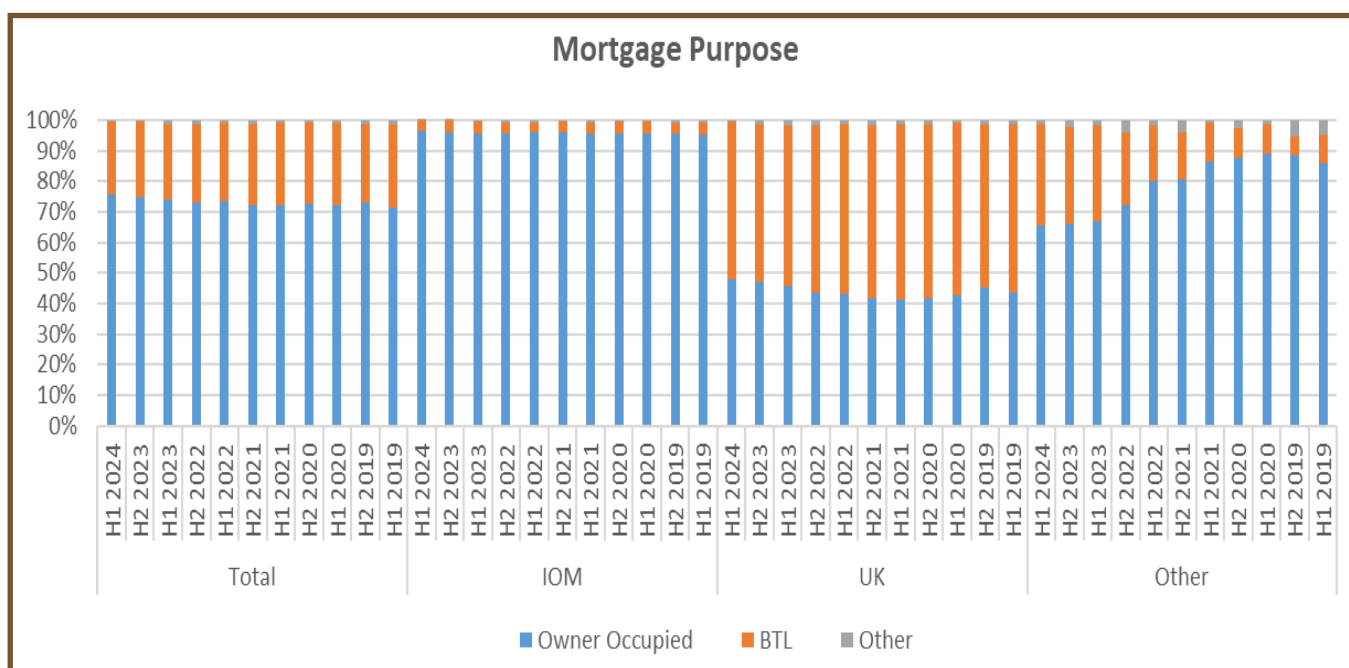


Detailed data as at 30 June 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,660	(1)	1,660	12,936	128,000
UK	1,151	(0)	1,151	3,560	323,000
Other	195	(1)	194	390	500,000
Total	3,007	(1)	3,005	16,886	178,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	12	(1)	11	97	128,000
UK	27	(1)	26	75	362,000
Other	21	(5)	15	55	377,000
Total	60	(7)	53	227	266,000
ALL MORTGAGES					
Isle of Man	1,673	(2)	1,671	13,033	128,000
UK	1,178	(1)	1,178	3,635	324,000
Other	216	(5)	210	445	484,000
Total	3,067	(8)	3,059	17,113	176,000

Note: Amounts above may not up add due to rounding

3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

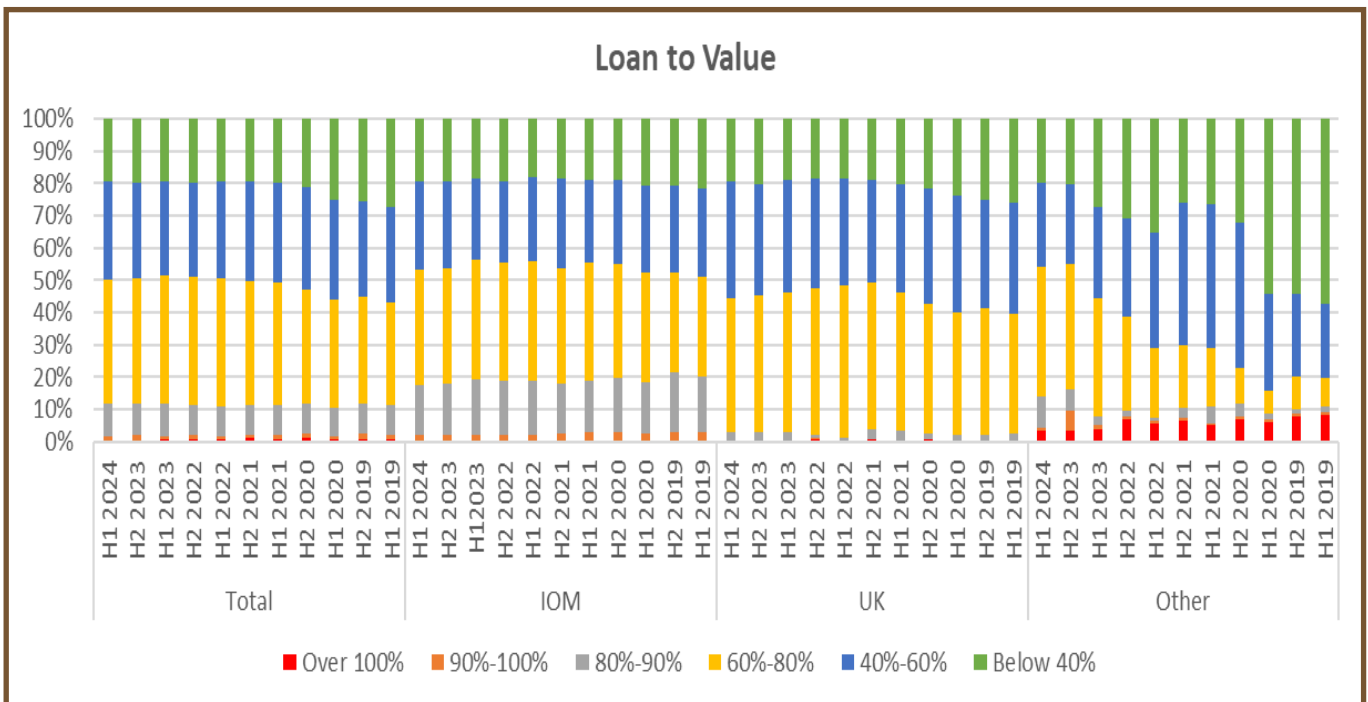


Data for 30 June 2024

Detailed data as at 30 June 2024:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,612	59	2	1,673	96.3
UK	562	613	3	1,178	47.7
Other	141	71	3	216	65.5
Total	2,315	743	8	3,067	75.5

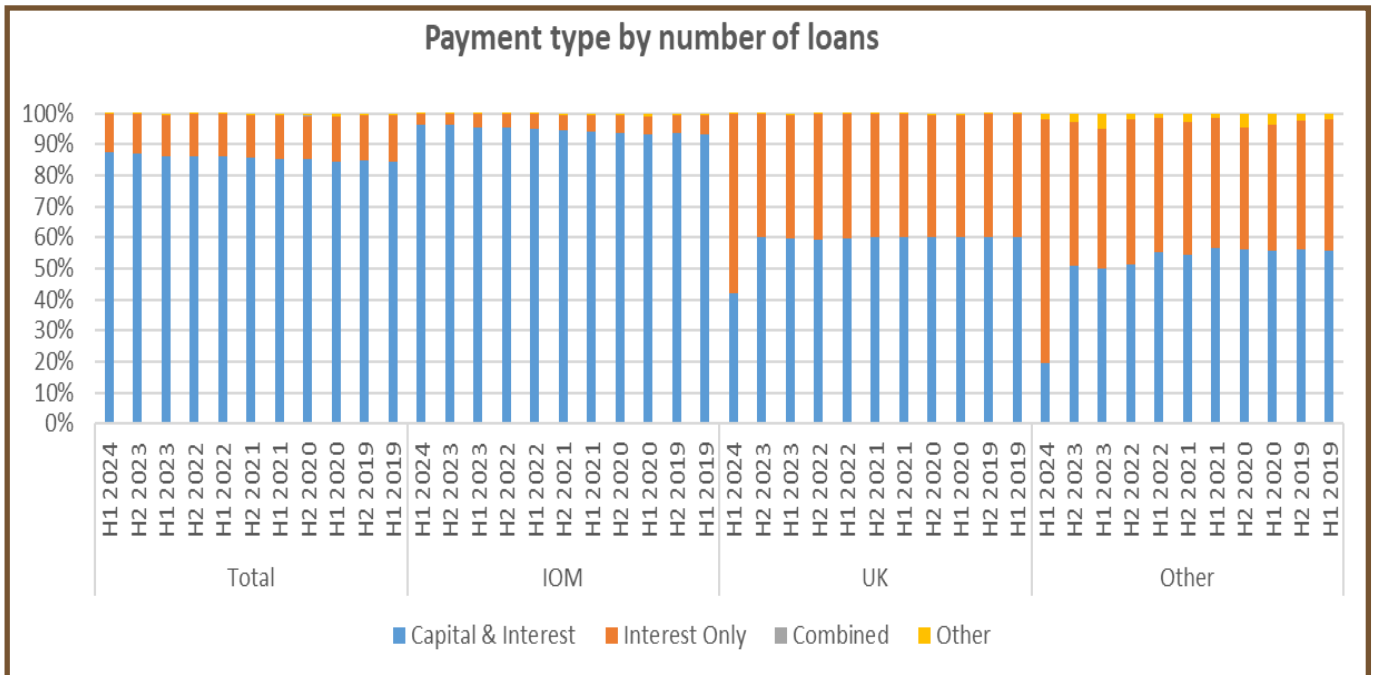
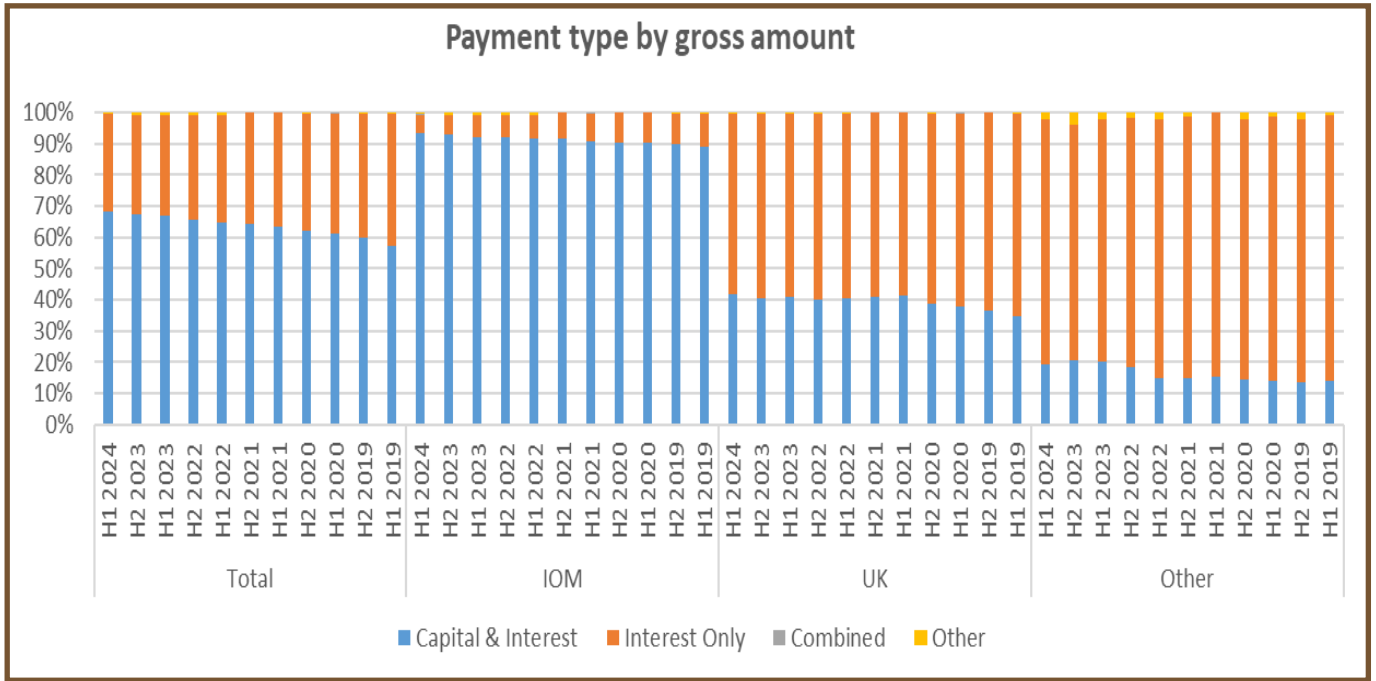
Note: Amounts above may not add up due to rounding



Detailed data as at 30 June 2024:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)					
Isle of Man	0.0	2.2	15.2	36.0	27.3	19.3
UK	0.2	0.1	2.5	41.5	36.0	19.5
Other	3.6	0.6	10.0	40.1	26.0	19.8
Total	0.4	1.3	10.0	38.4	30.6	19.4

Note: Amounts above may not add up due to rounding



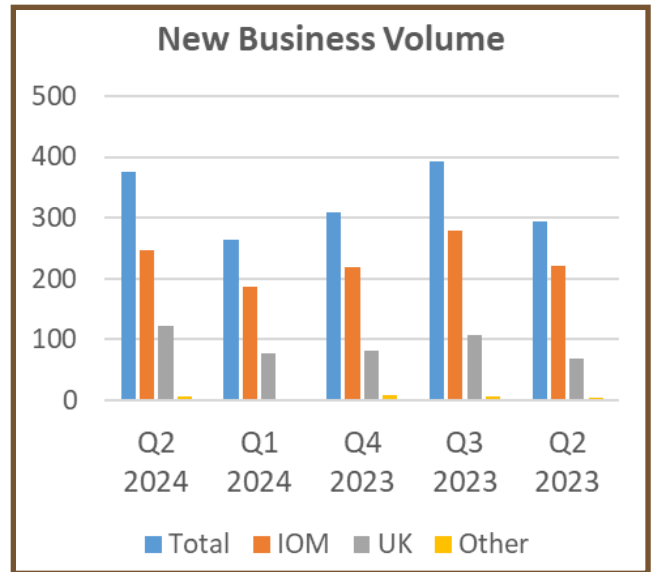
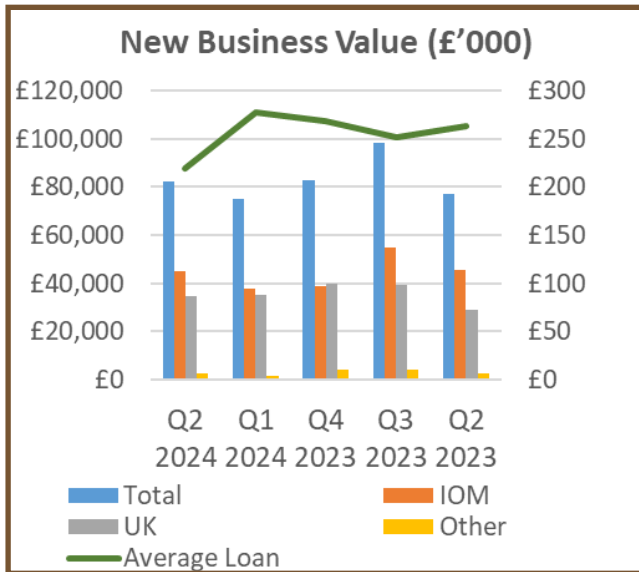
Detailed data as at 30 June 2024:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,560	101	10	1,673	93.3	6.0
UK	493	683	2	1,178	41.9	57.9
Other	42	170	4	216	19.3	78.6
Total	2,095	953	17	3,066	68.3	31.1

Note: Amounts above may not add up due to rounding

Data for 30 June 2024

3c. New mortgage business

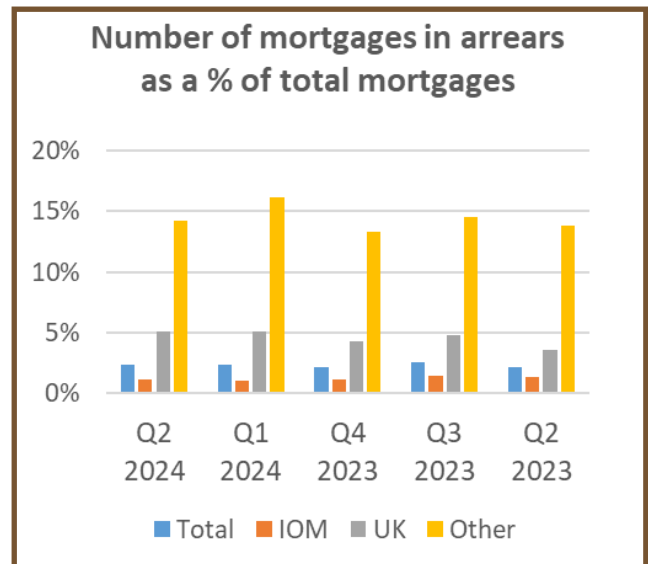
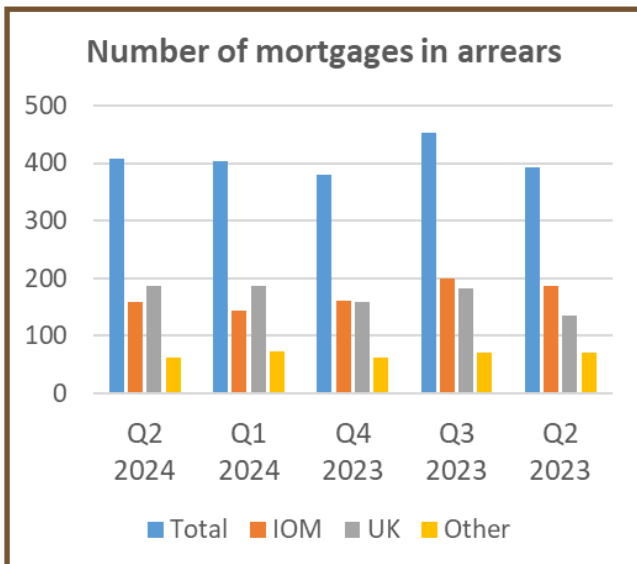
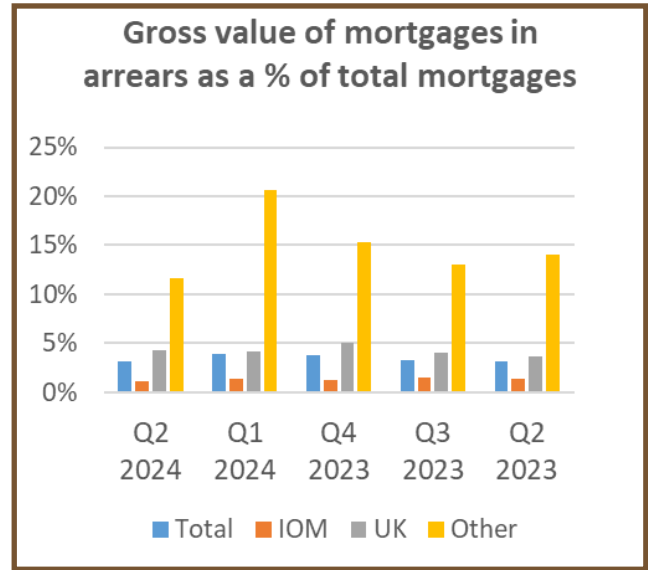
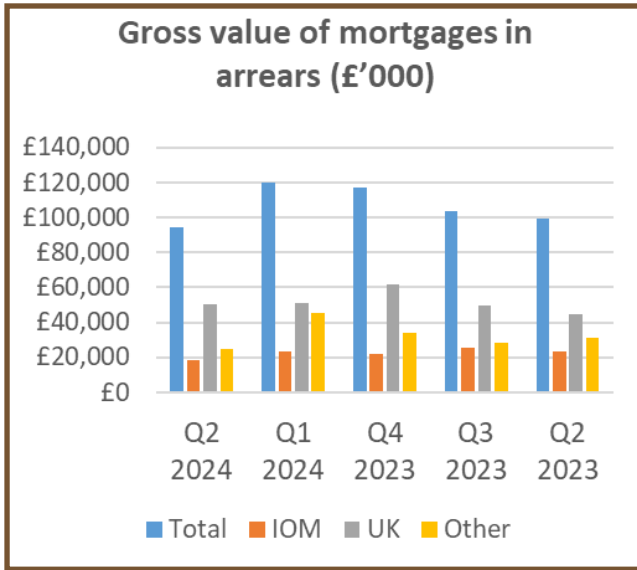


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end Dec'22	Qtr end Mar'23	Qtr end June'23	Qtr end Sep'23	Qtr end Dec'23	Qtr end Mar'24	Qtr end June'24
Isle of Man—gross value £'m	91.6	46.8	45.8	55.0	39.0	38.0	44.9
Isle of Man – number	449	233	221	279	220	197	247
Isle of Man – average value (nearest thousand)	204,000	201,000	207,000	197,000	177,000	193,000	182,000
UK – gross value £'m	57.6	43.3	28.9	39.4	39.8	35.3	35.0
UK – number	138	105	69	107	82	78	123
UK – average value (nearest thousand)	417,000	412,000	419,000	369,000	485,000	452,000	284,000
Other—gross value £'m	17.4	3.0	2.5	4.2	4.3	1.6	2.4
Other—number	25	6	4	6	8	1	6
Other—average value (nearest thousand)	698,000	506,000	628,000	692,000	535,000	1,650,000	396,000

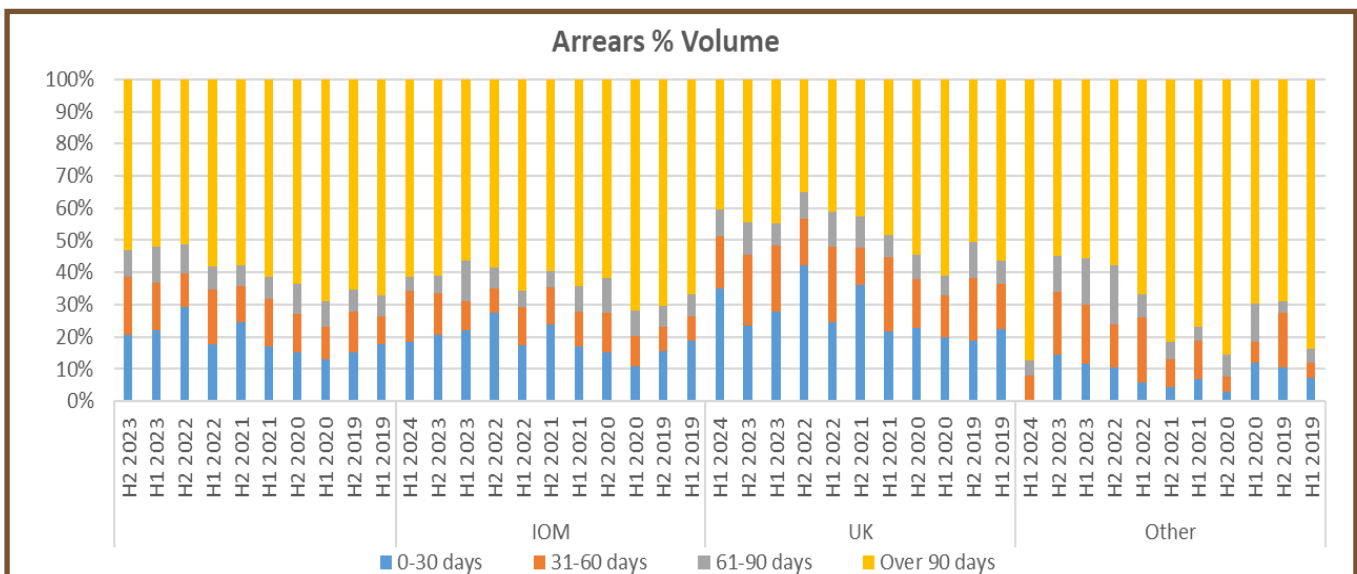
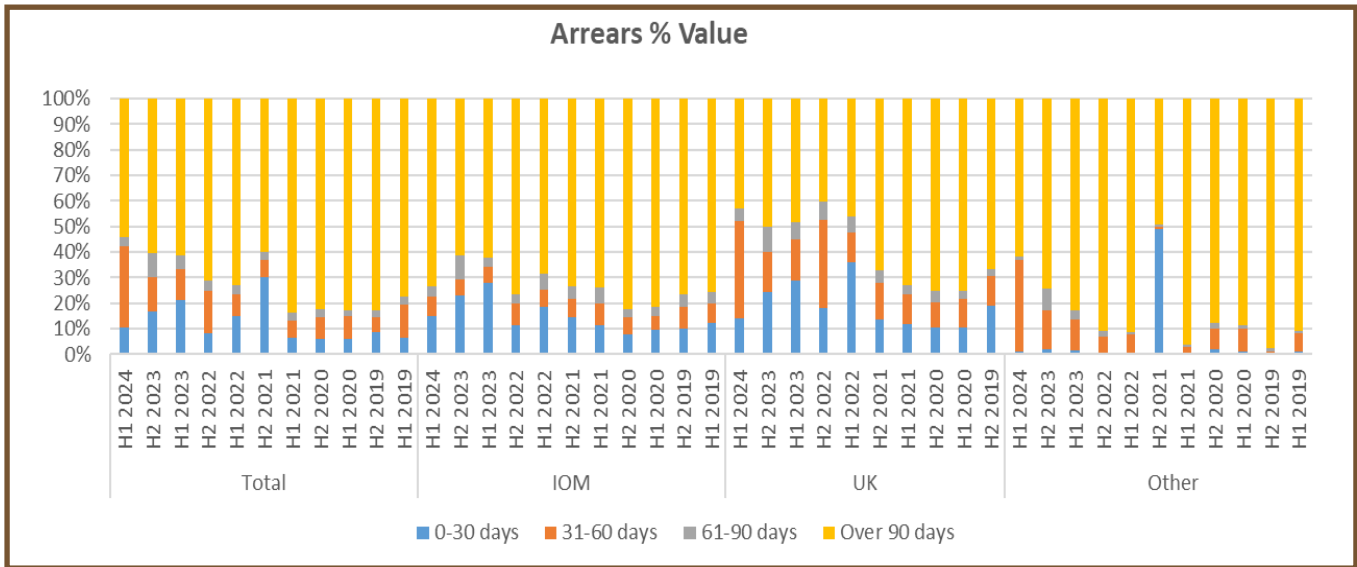
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	Dec'22	Mar'23	June'23	Sep'23	Dec'23	Mar'24	June'24
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	1.6%	1.3%	1.4%	1.5%	1.3%	1.4%	1.1%
UK: all	3.6%	3.2%	3.6%	4.0%	5.0%	4.2%	4.3%
Other: all	12.0%	15.0%	14.0%	13.0%	15.3%	20.7%	11.6%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	2.1%	1.5%	1.4%	1.5%	1.2%	1.1%	1.2%
UK: all	3.9%	3.4%	3.6%	4.8%	4.3%	5.1%	5.1%
Other: all	14.5%	15.8%	13.8%	14.6%	13.3%	16.2%	14.2%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	6.6%	15.6%	8.2%	7.9%	8.6%	8.7%	10.7%
UK: all	9.5%	7.8%	9.7%	7.5%	9.8%	8.4%	7.8%
Other: all	5.2%	5.3%	5.8%	13.5%	19.6%	5.2%	6.9%



Data for 30 June 2024

Detailed data as at 30 June 2024:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.02	0.03	0.19	1.7	2.0
Gross value of arrears £'m	2.7	2.9	0.4	12.4	18.4
Number of accounts in arrears	29	25	7	97	158
<i>UK</i>					
UK – arrears value £'m	0.37	0.12	0.22	3.2	4.0
UK – gross value of loans in arrears £'m	11.8	8.7	2.8	27.1	50.5
UK – number of accounts in arrears	65	30	16	75	186
<i>Other</i>					
Other – arrears value £'m	0.0	0.04	0.0	1.7	1.7
Other – gross value of loans in arrears £'m	0.0	4.2	0.10	20.7	25.1
Other – number of accounts in arrears	0	5	3	55	63

Note: Amounts above may not add up due to rounding

3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

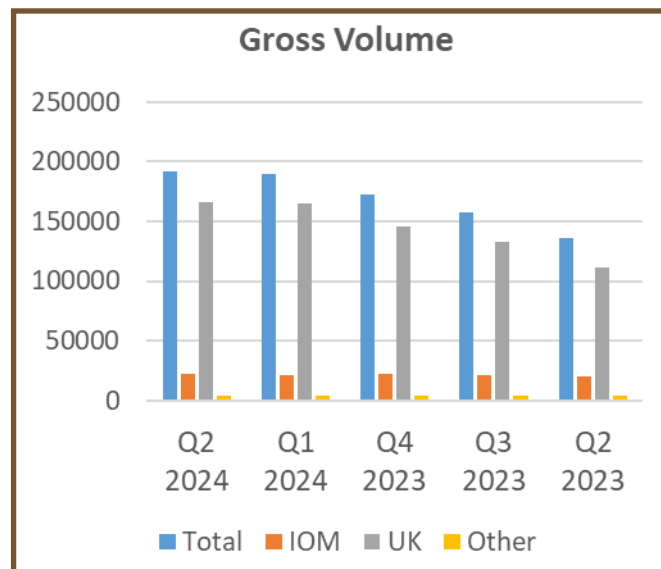
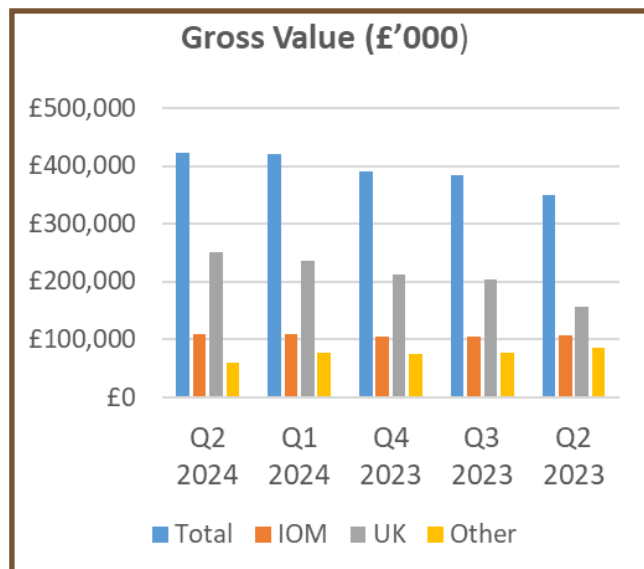
The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	Dec'22	Mar'23	June '23	Sep'23	Dec'23	Mar'24	June '24
Impairment charge as % of gross past due loans							
Isle of Man	10.7%	14.6%	9.1%	8.3%	8.6%	10.1%	11.1%
UK	7.0%	6.8%	7.0%	7.4%	5.6%	2.0%	2.4%
Other	29.0%	27.5%	24.8%	31.0%	24.2%	25.8%	23.4%
Past due mortgages as a % of total mortgage stock by value							
Isle of Man	1.0%	0.8%	0.8%	1.0%	1.0%	0.8%	0.7%
UK	1.7%	2.0%	1.8%	1.9%	2.2%	2.4%	2.3%
Other	9.9%	10.8%	10.4%	8.8%	9.5%	9.0%	9.6%
Past due mortgages as a % of total mortgage stock by number							
Isle of Man	1.2%	0.9%	0.8%	0.8%	0.7%	0.8%	0.7%
UK	1.4%	1.4%	1.6%	1.7%	1.9%	2.1%	2.1%
Other	8.4%	7.7%	7.7%	7.9%	7.3%	9.6%	12.4%

Data for 30 June 2024

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 30 June 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	106	(0)	105	21,433	5,000
UK	245	(0)	245	164,241	1,000
Other	56	(0)	56	3,568	16,000
Total	406	(1)	406	189,242	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	4	(1)	3	650	6,000
UK	7	(4)	3	1,702	4,000
Other	5	(0)	4	49	93,000
Total	15	(5)	10	2,401	6,000
ALL RETAIL LOANS					
Isle of Man	110	(2)	108	22,083	5,000
UK	251	(4)	248	165,943	2,000
Other	61	(0)	60	3,617	17,000
Total	422	(6)	416	191,643	2,000

Note: Amounts above may not add up due to rounding

Data for 30 June 2024

4b. Secured vs unsecured retail lending (excludes past due loans): as at 30 June 2024

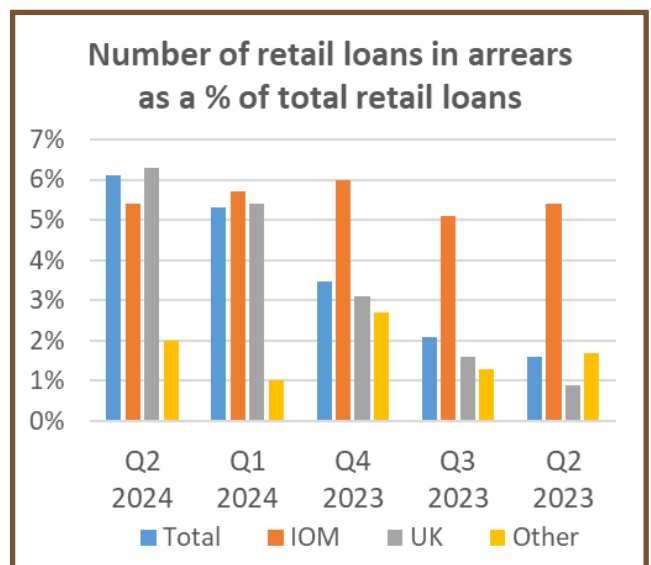
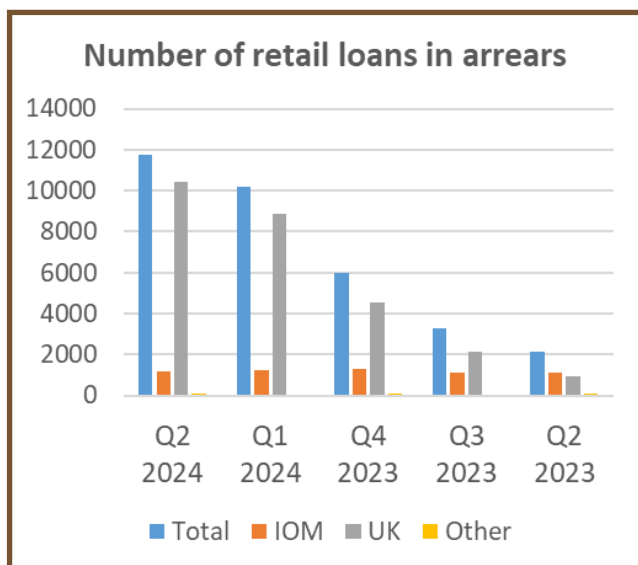
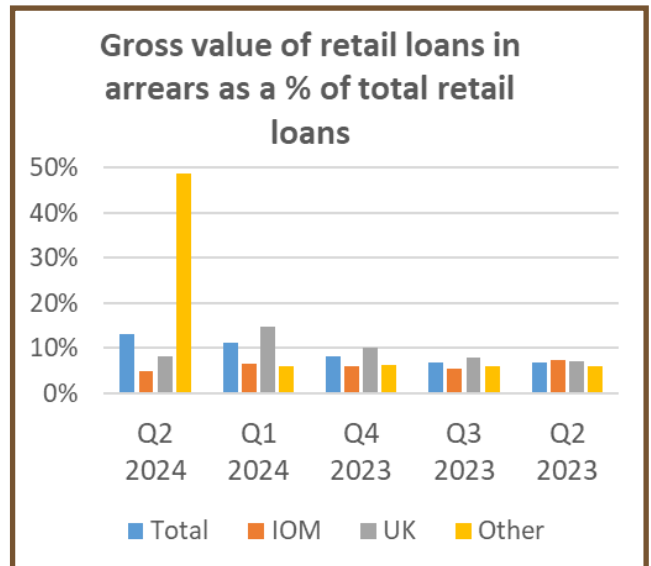
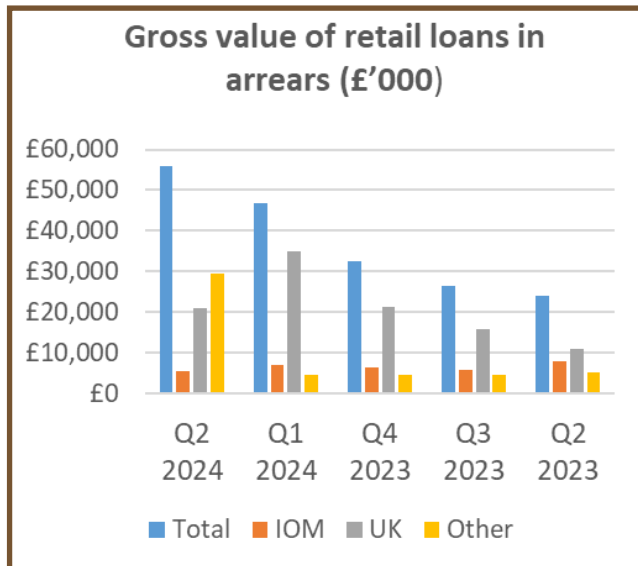
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	47	59	106	44.2%
UK	252	2	254	99.3%
Other	50	6	56	89.9%
Total	349	66	416	84.0%

Note: Amounts above may not add up due to rounding

4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).

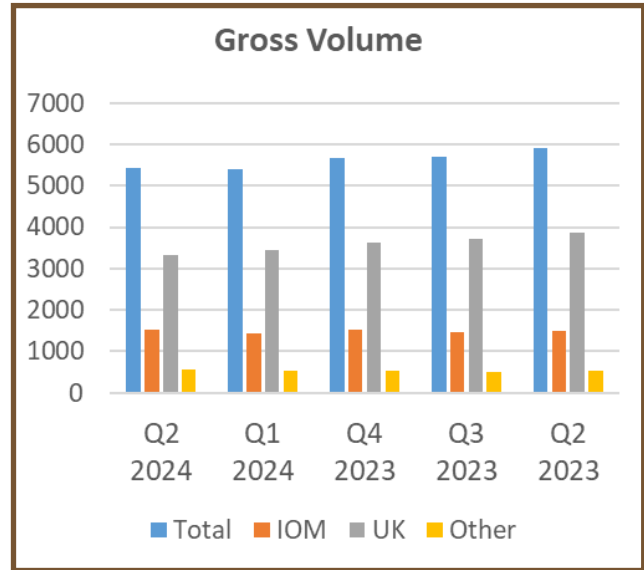
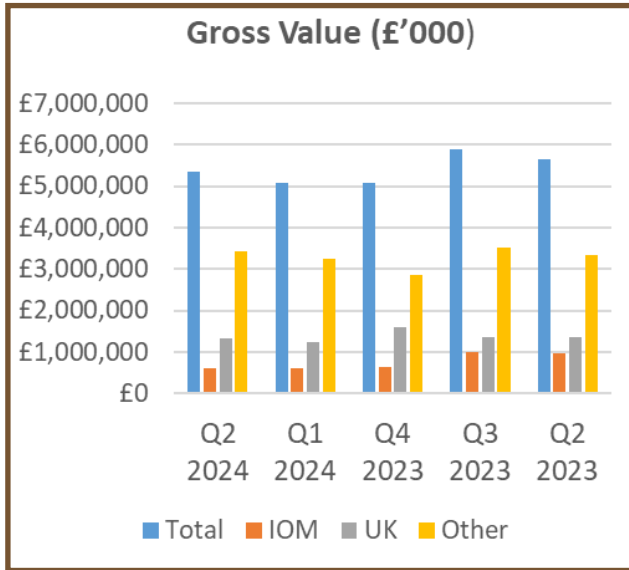


Note: spike in 'other' retail loans in arrears (Q2 2024) is due to an exceptional item

Data for 30 June 2024

5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



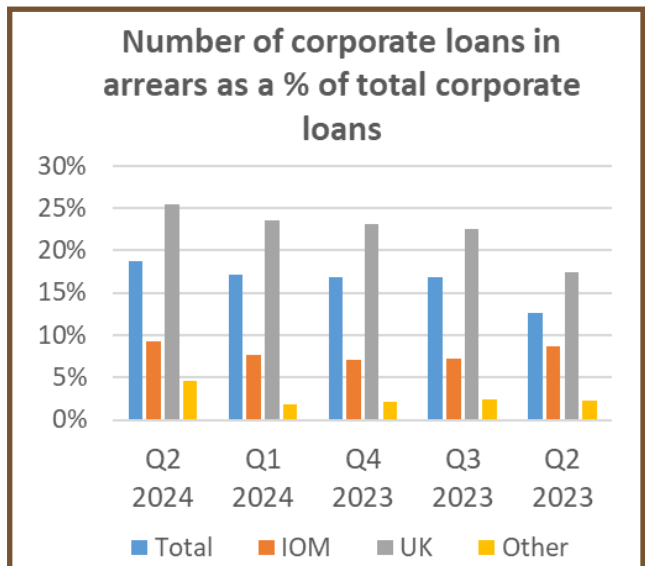
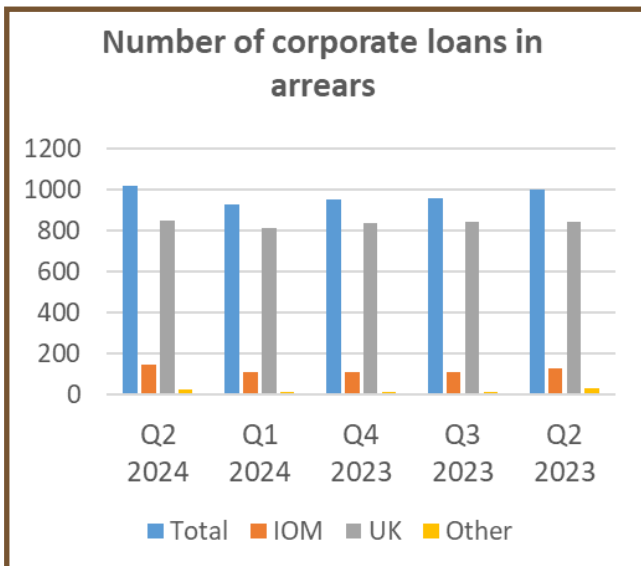
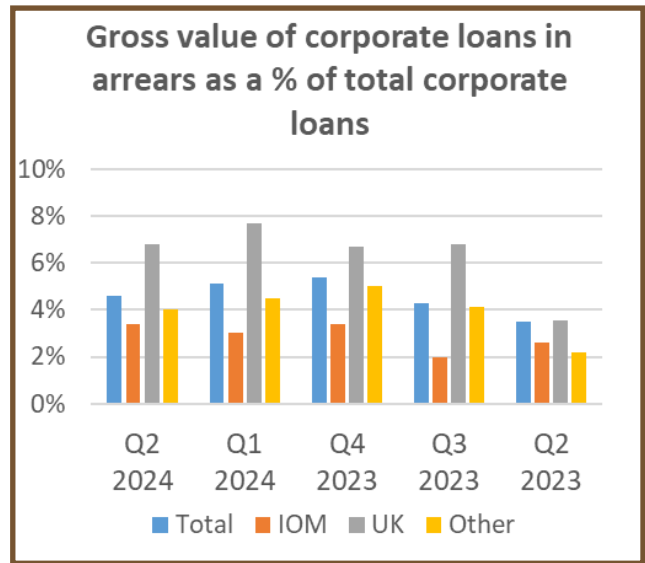
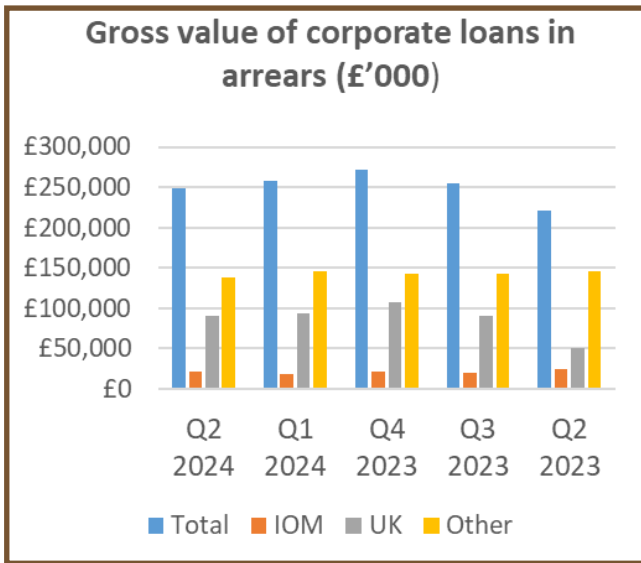
Detailed data as at 30 June 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	584	(1)	582	1,457
UK	1,289	(0)	1,289	2,633
Other	3,286	(0)	3,286	554
Total	5,159	(2)	5,157	4,644
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	20	(5)	15	63
UK	48	(5)	43	703
Other	138	(61)	77	9
Total	206	(71)	135	775
ALL CORPORATE LOANS				
Isle of Man	604	(6)	597	1,520
UK	1,336	(5)	1,332	3,336
Other	3,424	(62)	3,363	563
Total	5,365	(73)	5,292	5,419

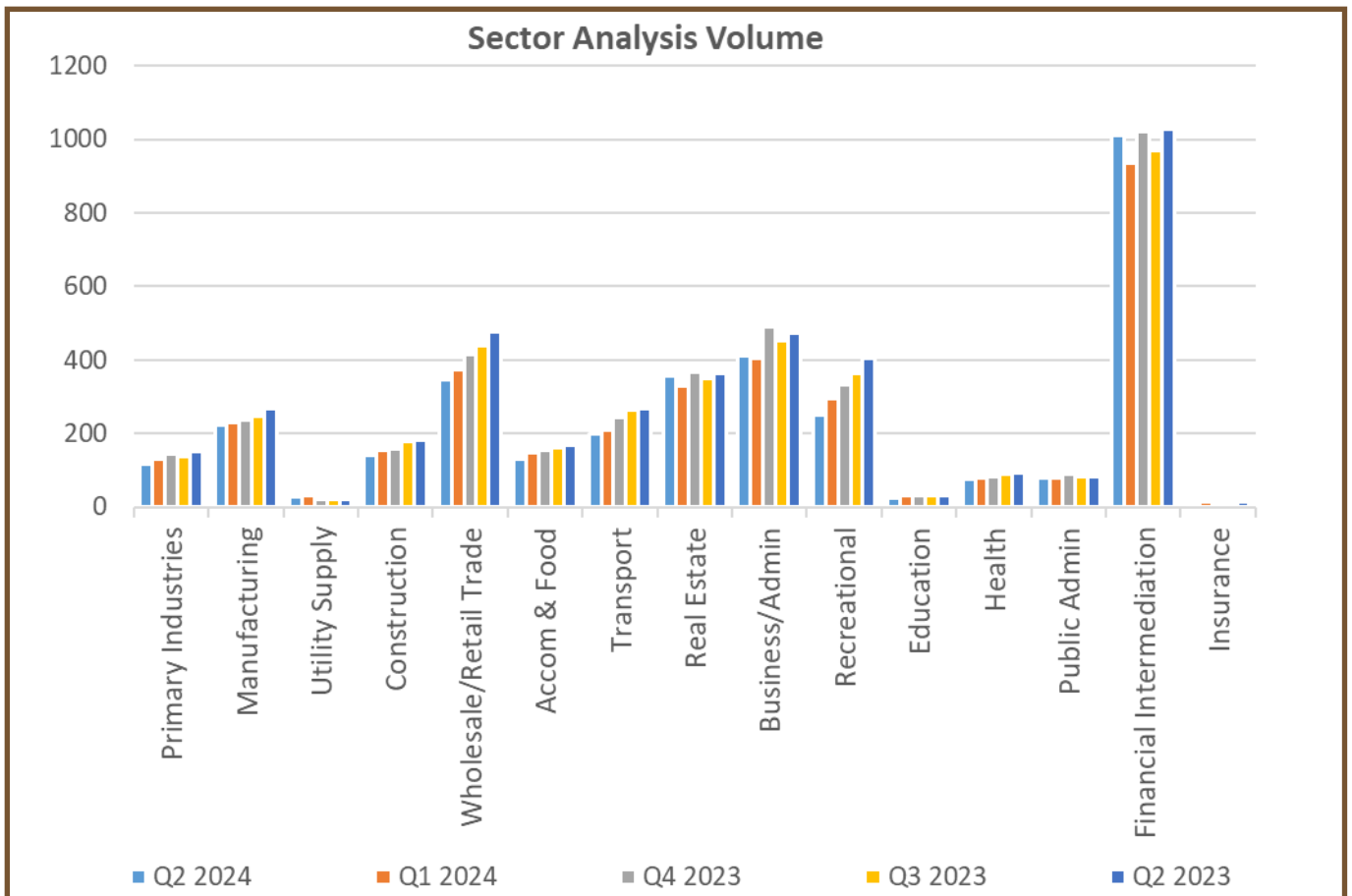
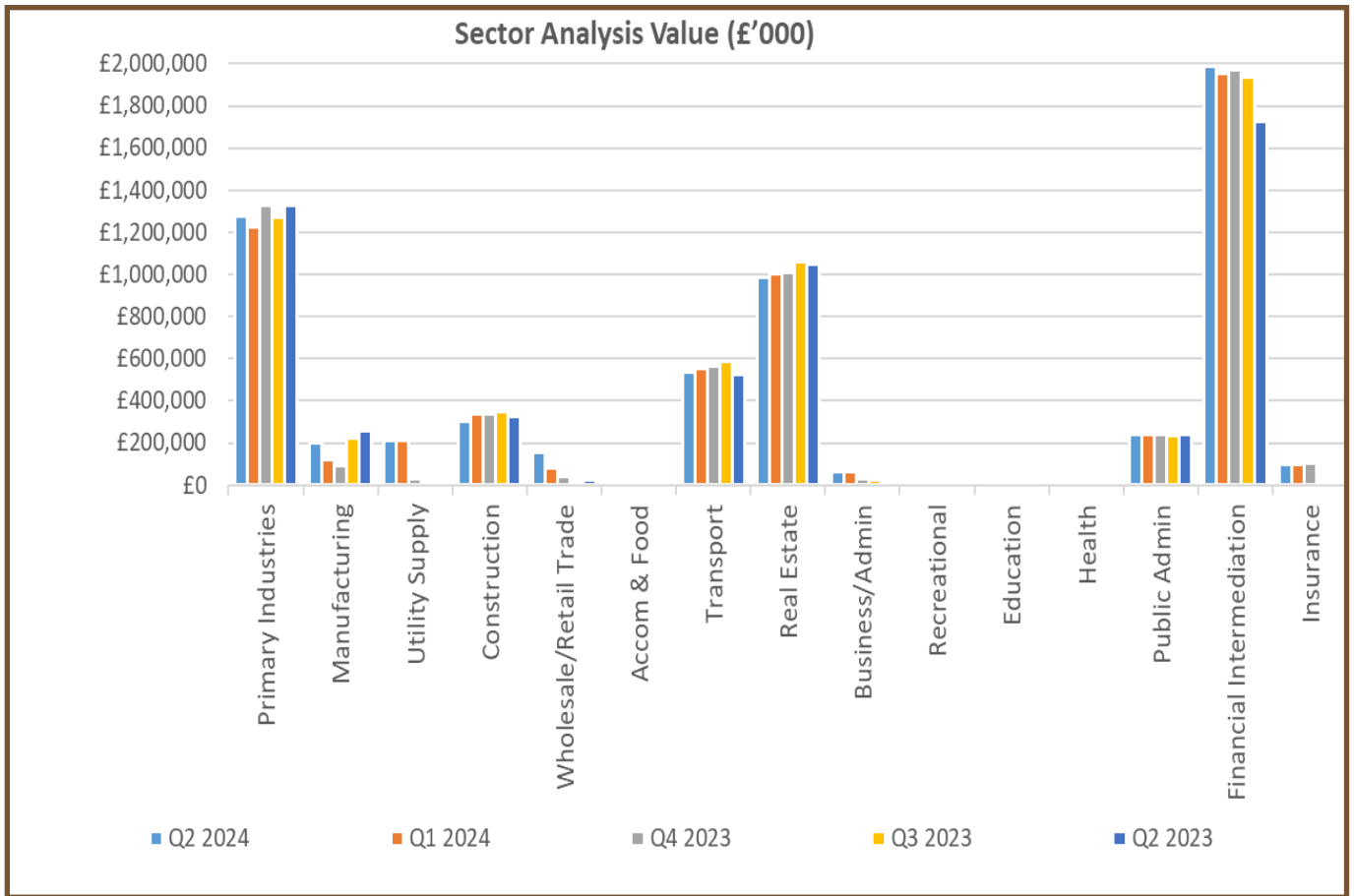
Note: Amounts above may not add up due to rounding

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 30 June 2024