



Financial Services Act 2008 - Licence

Prime Pay Solutions Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken:

1. The licenceholder's regulated activities are restricted to the following:
 - Class 8 – money transmission services – sub-classes (2)(a) and (4)
2. The licenceholder is required to maintain an appropriate wind down plan confirmed as acceptable to the Authority at all times.
3. The licenceholder must notify its customers, not less than annually, that its activities in respect of electronic money do not constitute deposit taking activities and that customers' money is not protected by a compensation scheme.

A handwritten signature in black ink, appearing to read 'Behna Rade'.

Chief Executive

Isle of Man Financial Services Authority

8 May 2024