**DIRECTORS’ CERTIFICATE**

**This Directors’ Certificate is provided in accordance with regulation 17(5)(b)(i) of the Insurance Regulations 2021[[1]](#footnote-1) to the Isle of Man Financial Services Authority (“the Authority”) in respect of [insert the name of the insurer (the PCC[[2]](#footnote-2)) in respect of which this certificate is being provided] (“the Insurer”)** **for the financial year ended [insert balance sheet date]** **(“the relevant period”)**

* 1. We confirm that the Insurer has complied with the requirements of the Insurance Act 2008, the Insurance Regulations 2021 and the [Insurance (Long-Term Business Valuation and Solvency) Regulations 2021/ Insurance (Non Long-Term Business Valuation and Solvency) Regulations 2021]\* during the relevant period (and, where the relevant period includes a period before 30 June 2022, the equivalent requirements under legislation having effect at that time).
  2. Subject to permitted estimations and approximations, we certify the accuracy of the information furnished pursuant to regulation 17(5)(a)(i)(A)[[3]](#footnote-3), for the relevant period.
  3. We certify that as at the balance sheet date of the Insurer’s accompanying audited annual accounts no charge, pledge or other encumbrance of a similar effect had been made on the assets of the Insurer to secure the liabilities of any other person [except as stated in notes to those accounts]\* and there has been no charge since that date.
  4. Subject to permitted estimations and approximations, we certify the accuracy of the information furnished pursuant to regulations 17(5)(a)(i)(B) and (C)[[4]](#footnote-4).
  5. We certify that there was no material change in the share ownership or share structure of the Insurer during the relevant period (apart from the change notified to Authority in writing on [insert date(s)]\*).
  6. In this certificate, the confirmation in paragraph (1) and the certifications in paragraphs (2) to (5) are applicable to the Insurer’s core and each of its cells[[5]](#footnote-5), as follows [specify the name or designation (as applicable) of each such cell].

Director

Director

Date

\* Delete or include as appropriate

1. Any reference to a regulation within this certificate is in respect of the Insurance Regulations 2021 (where applicable, the regulations are as amended by Schedule 5 to those regulations). [↑](#footnote-ref-1)
2. In this certificate, “PCC” has the meaning given in the Insurance Regulations 2021. [↑](#footnote-ref-2)
3. Regulation 17(5)(a)(i)(A) refers to particular elements (information in respect of the Insurer’s regulatory economic balance sheet and SCR and MCR results) of the regulatory reporting requirements published by the Authority under regulation 17(4), pursuant to regulation 17(1)(a) (“annual return”). Those information requirements are set out in document–

   LTB\_Return;

   NLT\_Return\_Class\_3-9&11; or

   NLT\_Return\_Class\_12 (as may be amended by paragraph 4.11 of the Guidance Notes and Information Concerning Various Regulations and the CGC),

   as is applicable to the Insurer, and where the current version of which is published on the Authority’s website. [↑](#footnote-ref-3)
4. Regulations 17(5)(a)(i)(B) and (C) refer to the remaining elements (other supplementary information about the Insurer’s business and general information and statistical data in relation to the Insurer) of the regulatory reporting requirements published by the Authority under regulation 17(4), pursuant to regulation 17(1)(a) (“annual return”). Those requirements are also set out in the documents referred to in footnote 3, as applicable to the Insurer. [↑](#footnote-ref-4)
5. In this certificate, “core” and “cell” have the meanings given in the Insurance Regulations 2021 respectively. [↑](#footnote-ref-5)