



Published Guidance relevant to funds and their functionaries

Key: Professional Investor Funds – PIF Experienced Investor Funds – EIF (legacy, closed and qualifying type) Full International Scheme – Full

Topic	Title	Explanation	Applicable to:	
			FULL	EIF
Acceptable Jurisdictions	List of Acceptable Jurisdictions	The criteria for assessing whether another jurisdiction can be treated as “acceptable” for the purposes of certain functionaries of particular fund types.		EIF
	List of Acceptable Jurisdictions	For the purposes of the Collective Investment Schemes (Qualifying Fund) Regulations 2010 and the Collective Investment Schemes (Experienced Investor Fund) Regulations 2010		EIF
Fact Sheets	Full International Schemes	High Level Key Features	FULL	
Legal Structure	Permitted Structures for Scheme Types	Guidance on the corporate structure/trust that can be used for different scheme types.	FULL	EIF
	Companies Incorporated under the Companies Act 2006	To provide operators of schemes with an understanding of the Authority’s expectations in respect of the use of Companies incorporated under the Companies Act 2006 as collective investment schemes.	FULL	EIF
	Protected Cell Companies	The application of the Isle of Man Protected Cell Company Regime to funds and the Authority’s expectations for the nature and extent of the information that should be contained in the offering document of a fund constituted as a protected cell company.	FULL	EIF
Promotion	Promotion of Full International Schemes, Specialist Funds, Qualifying	Guidance on the promotion of other types of scheme	FULL	EIF

Topic	Title	Explanation	Applicable to:	
			FULL	EIF
	Funds and Experienced Investor Funds.			
Conduct of Business	Annual Report and Audited Financial Statements (“the Accounts”)	Guidance on the requirements in relation to the late issue of accounts and to clarify the Authority’s approach to late accounts	FULL	EIF
	Isle of Man Wealth and Fund Services Association Sound Practice Guidelines	Guidance for administrators of Alternative Funds in the IOM in relation to the services they provide in support of the establishment and ongoing administration of funds.	FULL	EIF
	Isle of Man Wealth and Fund Services Association Deferred Sales Charges	Guidance issued by the Isle of Man Wealth and Fund Services Association in relation to funds set up with a Deferred Sales Change as part of its charging structure.	FULL	EIF
	Pricing Errors	Guidance on recording and reporting of incorrect pricing of units in a scheme.	FULL	EIF
	Trading Platforms and Investor Declarations	Trading platform modifications		EIF

Topic	Title	Explanation	Applicable to:
Fund Functionaries	Undertaking Outsourced Functions on Behalf of Foreign Collective Investment Schemes	The Authority permits a certain level of "inward outsourcing" of fund administration activities to Isle of Man licensed fund managers or fund administrators so that such entities can administer certain activities for non-Isle of Man collective investment schemes, without such schemes becoming an International Scheme.	Class 3 Licenceholders
	Outsourcing of functions to an Isle of Man licenceholder by a UK UCIT’s Scheme	This document considers the existing regulatory requirements for a UK scheme which is subject the Financial Services Authorities (“FSA’s”) COLL Sourcebook and wishes to outsource functions to an Isle of Man functionary.	Class 3 Licenceholders

	Indirect Taxes	The managers of schemes in the Isle of Man are exempted from the requirement to charge VAT on management fees.	Class 3 Licenceholders of all schemes except exempt schemes.
	AIFMD Co-operation Agreements with EEA Competent Authorities	List of EEA competent authorities with whom AIFMD Cooperation Agreements have been signed.	Class 3 Licenceholders
Other	Managed Accounts	Outline and regulatory backdrop.	Class 2 Licenceholders