



Published Guidance relevant to funds and their functionaries

Key: Authorised Scheme - Auth
Specialist Fund – SF

Regulated Fund - RF
Qualifying Fund – QF

Exempt and exempt type scheme – ex

Topic	Title	Explanation	Applicable to:				
			Auth	RF	QF	SF	Ex
Acceptable Jurisdictions	List of Acceptable Jurisdictions	The criteria for assessing whether another jurisdiction can be treated as “acceptable” for the purposes of certain functionaries of particular fund types.			QF	SF	
	List of Acceptable Jurisdictions	For the purposes of the of Collective Investment Schemes (Specialist Fund) Order 2010.				SF	
	List of Acceptable Jurisdictions	For the purposes of the Collective Investment Schemes (Qualifying Fund) Regulations 2010.			QF		
Fact Sheets	Authorised Schemes	High Level Key Features	Auth				
	Regulated, Qualifying and Specialist Funds	High Level Key Features		RF	QF	SF	
Legal Structure	Permitted Structures for Scheme Types	Guidance on the corporate structure/trust that can be used for different scheme types.	Auth	RF	QF	SF	Ex
	Companies Incorporated under the Companies Act 2006	To provide operators of schemes with an understanding of the Authority’s expectations in respect of the use of Companies incorporated under the Companies Act 2006 as collective investment schemes.		RF	QF	SF	Ex

Topic	Title	Explanation	Applicable to:				
			Auth	RF	QF	SF	Ex
	Protected Cell Companies	The application of the Isle of Man Protected Cell Company Regime to funds and the Authority's expectations for the nature and extent of the information that should be contained in the offering document of a fund constituted as a protected cell company.		RF	QF	SF	Ex
	Limited Partnerships and Funds	Guidance in determining whether a limited partnership is a fund, also includes detail on the regulatory requirements for a Class 4 licenceholder that wishes to also undertake Class 3(11) or 3(12) activities (services for exempt schemes).					Ex
Promotion	Promotion of Authorised Schemes	Guidance on the promotion of Authorised Schemes	Auth				
	Promotion of Full International Schemes, Specialist Funds, Qualifying Funds and Experienced Investor Funds.	Guidance on the promotion of other types of scheme		RF	QF	SF	
Conduct of Business	Annual Report and Audited Financial Statements ("the Accounts")	Guidance on the requirements in relation to the late issue of accounts and to clarify the Authority's approach to late accounts	Auth	RF	QF	SF	Ex
	Isle of Man Wealth and Fund Services Association Sound Practice Guidelines	Guidance for administrators of Alternative Funds in the IOM in relation to the services they provide in support of the establishment and ongoing administration of funds.		RF	QF	SF	
	Isle of Man Wealth and Fund Services Association Deferred Sales Charges	Guidance issued by the Isle of Man Wealth and Fund Services Association in relation to funds set up with a Deferred Sales Change as part of its charging structure.	Auth	RF	QF	SF	
	Pricing Errors	Guidance on recording and reporting of incorrect pricing of units in a scheme.	Auth	RF	QF	SF	Ex

Topic	Title	Explanation	Applicable to:				
			Auth	RF	QF	SF	Ex
	Trading Platforms and Investor Declarations	Trading platform modifications			QF	SF	
	Eligible Markets	Matters a manager will need to take into account in order to be satisfied that the market/exchange is fair, clear, liquid and orderly.	Auth				
Authorised Schemes	Winding Up an Authorised Scheme	Information to be provided to the Authority on requests to wind up an Authorised Scheme.	Auth				

Topic	Title	Explanation	Applicable to:
Fund Functionaries	Undertaking Outsourced Functions on Behalf of Foreign Collective Investment Schemes	The Commission permits a certain level of "inward outsourcing" of fund administration activities to Isle of Man licensed fund managers or fund administrators so that such entities can administer certain activities for non-Isle of Man collective investment schemes, without such schemes becoming an International Scheme.	Class 3 Licenceholders
	Outsourcing of functions to an Isle of Man licenceholder by a UK UCIT's Scheme	This document considers the existing regulatory requirements for a UK scheme which is subject the Financial Services Authorities ("FSA's") COLL Sourcebook and wishes to outsource functions to an Isle of Man functionary.	Class 3 Licenceholders
	Indirect Taxes	The managers of schemes in the Isle of Man are exempted from the requirement to charge VAT on management fees.	Class 3 Licenceholders of all schemes except exempt schemes.
	AIFMD Co-operation Agreements with EEA Competent Authorities	List of EEA competent authorities with whom AIFMD Cooperation Agreements have been signed.	Class 3 Licenceholders
Other	Managed Accounts	Outline and regulatory backdrop.	Class 2 Licenceholders